## Mellon MaysUndergraduate Fellowship Program

### **How To Arrange For Debt Repayment By The Mellon Foundation**

- Complete and submit your annual report.
- Complete your section of the verification form for each academic year which you are requesting a loan repayment.
- Submit the form to your graduate school dean at the end of <u>each</u> academic year. The dean must verify that you were enrolled as a full time student for each academic year.
- Send the form, a copy of your loan information from your lenders, to Brittnie Hamlin Riccardi <a href="mailto:blh98@cornell.edu">blh98@cornell.edu</a> and arrangements will be made to repay a portion of your undergraduate debt.
- Cornell will send you confirmation each time a portion of your debt is paid.
- If you have any questions, please contact Tamika Nunley by e-mail tyn4@cornell.edu.
- Remember that separate deferment forms must be filed directly with your lender for each year of your enrollment.

#### **REMINDER**

Your Mellon Foundation support provides for the repayment of a portion of your undergraduate debt while you are enrolled fill-time in a graduate program leading to a Ph.D. in acceptable fields of study.

- For each year of full-time graduate work, up to \$1,250 of your undergraduate debt can be paid by the Mellon Foundation. This is possible for 4 years a maximum of \$5,000.
- If you receive your Ph.D. degree within six years after beginning graduate work, an additional \$5,000 of undergraduate debt can be repaid for you.
- Only your undergraduate debt through the Perkins, Stafford, or Cornell loan programs is repayable. No parent loan can be repaid.
- It is important for eventual tax purposes that you collect the loan repayments
  due you promptly and not wait till you are about to receive your degree. The
  loan repayments have to be reported as income, and you do not want to have
  more income than necessary reported in the year that you have your first fulltime job.

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## Mellon Foundation Graduate Study Verification Form

Use this form to request that the Mellon Foundation repay a portion of your undergraduate debt.

The process is described on the previous page.

| <b>STUDENT:</b> Complete this section and s of each academic year. | submit the form to    | your graduate s    | chool dean after the comp                               | oletion |
|--|-----------------------|--------------------|---|---------|
| Name:  | Social                | Security Numb      | er:   |         |
| Current Mailing Address:   | Phone Number: ()      |                    |   |         |
|  |                       | E-mail add         | lress:  |         |
| Program of Graduate Study:   |                       |                    |   |         |
| Academic Year to be Verified                                       |                       | to                 | J   | _       |
| mont   | h year                |                    | <u> </u>  |         |
|  | •                     | •                  | e above named student ha<br>your university for this pa |         |
| Student's Field of Study:  |                       |                    | Date  |         |
| Student Began Graduate Work:                                       |                       |                    | Most  |         |
| Recent Academic Year of Full-Time G                                | raduate Work Com      | pleted:            |   |         |
|  | to                    |                    |   |         |
| month year mo  | onth year             |                    |   |         |
| If Ph.D. Degree has been earned, date                              | earned:               |                    |   |         |
| Dean's Name:   | <del></del>           |                    |   |         |
|  | Signature             |                    | Date  |         |
| Institution:   |                       |                    |   |         |
|  | Telephone Number: ()  |                    |   |         |
| When   | n completed please re | eturn this form to | ):  |         |

When completed please return this form to:
Brittnie Hamlin Riccardi blh98@cornell.edu
Mellon Mays Undergraduate Fellowship Program
Cornell University

KG17 Klarman Hall, Ithaca, NY

14853

# Mellon MaysUndergraduate Fellowship Program

#### **Statement of Undergraduate Loans Eligible for Repayment**

| Name:   | Social Security Number:         |  |  |  |
|---|---------------------------------|--|--|--|
| Current Mailing Address:  | Phone Number: ()                |  |  |  |
|   | E-mail address:                 |  |  |  |
|   | <del></del>                     |  |  |  |
|   |                                 |  |  |  |
| Please provide the following information on undergraduate loans you have taken which are eligible for repayment under the Mellon Mays Undergraduate Fellowship Program. Please attach copies of current statements from your lenders. |                                 |  |  |  |
|   | <u>Perkins</u>                  |  |  |  |
| Lender:   | Principal debt: \$              |  |  |  |
| Lender's address:   | Interest on debt: \$            |  |  |  |
|   |                                 |  |  |  |
|   |                                 |  |  |  |
|   | Stafford                        |  |  |  |
| Lender:   | Principal debt: \$              |  |  |  |
| Lender's address:   | Interest on debt: \$            |  |  |  |
|   | _                               |  |  |  |
|   |                                 |  |  |  |
| <u>Cor</u>  | nell Loan Program               |  |  |  |
| Lender:   | Principal debt: \$              |  |  |  |
| Lender's address:   | Interest on debt: \$            |  |  |  |
|   | _                               |  |  |  |
| 1   | and plagge return this form to: |  |  |  |

When completed please return this form to:
Brittnie Hamlin Riccardi blh98@cornell.edu
Mellon Mays Undergraduate Fellowship Program
Cornell University
KG17 Klarman Hall, Ithaca, NY 14853